



# PITHAMPUR POLY PRODUCTS LIMITED

Admn. Office : 507, "B" Block, 5th Floor,  
Corporate House, R.N.T. Marg,  
Indore - 452001 (M.P.) INDIA  
Phone : +91-(O)731-4077277-78  
Fax : +91(O)731 - 4065840  
E-mail : pppl@sancharnet.in  
info@ppplonline.com  
**CIN : L25202MP1994PLC008513**

Date: 14/12/2017

To,

Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Kala Ghoda, Fort,  
Mumbai -400001 (MH)

**Subject: Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2017.**

**Script Code: 530683**

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September 2017 and Limited review Report thereon.
2. Statement of assets and liabilities.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 14<sup>th</sup> December 2017.

This is for your information and records.

Thanking you.

Yours Faithfully

For Pithampur Poly Product Limited

Compliance Officer

Encl : a/a



Regd. Office & Works : Plot No. 115, Sector - III, Industrial Area, Pithampur - Dist. Dhar (M.P.)  
Ph.:0091- 07292-403234, 407875, 256432, Fax : 401013



ISO : 9001-2000



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## PITHAMPUR POLY PRODUCTS LTD.

Regd. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)  
CIN L25202MP1994PLC008513

Statement of Un-audited Financial Results for the quarter and half year ended on 30th September 2017

(Rs. In Lakhs)

Particulars	Quarter ended			Half year Ended	
	30-Sep-17 UNAUDITED	30-Jun-17 UNAUDITED	30-Sep-16 UNAUDITED	30-Sep-17 UNAUDITED	30-Sep-16 UNAUDITED
<b>1. Income From Operations</b>					
(a) Net Sales/Income from Operations	260.42	195.27	222.07	455.69	383.17
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (Net)	260.42	195.27	222.07	455.69	383.17
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Excise duty	0.00	0.00	0.00	0.00	0.00
e. Employees cost	55.65	57.57	64.77	113.22	123.67
f. Finance Cost	0.00	0.00	0.00	0.00	0.00
g. Depreciation	16.20	16.20	16.17	32.40	32.27
h. Other expenditure	151.08	137.58	140.90	288.68	247.00
Total Expenses	222.93	211.35	221.84	434.28	402.94
3. Profit from Operations (1-2)	37.49	-16.08	0.23	21.41	-19.77
4. Other income	0.43	1.37	0.00	1.80	0.20
5. Profit (+)/ Loss (-) before tax (3+4)	37.92	-14.71	0.23	23.21	-19.57
6. Tax expense					
a. Current tax	0.00	0.00	0.00	0.00	0.00
b. Deferred tax	-2.87	-4.15	0.00	-7.02	0.00
7. Net Profit (+)/ Loss (-) after tax (5-6)	40.79	-10.56	0.23	30.23	-19.57
8. Other Comprehensive income(OCI)					
(i) Items that will be reclassified to P&L Fair valuation of investment through OCI	0.00	0.00	0.00	0.00	0.00
(ii) Items that will not reclassified to P&L Remeasurement of defined benefits plan	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive income for the Period (7+8)	40.79	-10.56	0.23	30.23	-19.57
10. Paid-up equity share capital (Face Value of the Share shall be indicated)	487.4 Rs. 10/-	487.4 Rs. 10/-	487.4 Rs. 10/-	487.4 Rs. 10/-	487.4 Rs. 10/-
11. Earnings Per Share (EPS) (not annualised)					
1) Basic	0.84	-0.22	0.00	0.62	-0.402
2) Diluted	0.84	-0.22	0.00	0.62	-0.402

### Notes:

- The above results were reviewed and recommended by Audit Committee and were thereafter taken on record and approved by Board of Directors in its meeting held on 14th December 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and accordingly these Financial Results have been prepared in accordance with the Ind AS prescribed under section 133 of the companies Act, 2013. Consequently, results for the quarter and half year ended on 30th September, 2016 have been restated to comply with Ind AS.
- Reconciliation between Financial Results previously reported (Referred to as "Previous GAAP") and Ind AS for the quarter and half year ended 30th September 2016 is as under:

Particulars	Rs. In Lakhs	
	Quarter ended 30th Sep. 2016	Half year ended 30th Sep. 2016
Net Profit/Loss for the quarter as per previous GAAP	0.23	-19.57
Net Profit/Loss for the quarter as per Ind AS	0.23	-19.57
Other Comprehensive income	0.00	0.00
Total Comprehensive income as per Ind AS	0.23	-19.57



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4. The company has a single operated segment viz. "PP Woven Sacks"
5. There were no exceptional and extraordinary items during the quarter and half year ended on September 30, 2017.
6. The Statutory Auditors of the Company have carried out a "Limited Review" of the Result for the quarter and half year ended 30th September 2017. The Ind AS compliant financial results pertaining to the corresponding quarter and half year ended 30th September 2017, have not been subjected to limited review or audit. However the management have exercised necessary due diligence to ensure that such financial results provides a true and fair view of the affairs of the company.

Date: 14/12/2017  
Place: Indore

For & on Behalf of Pithampur Poly Products Ltd.

Managing Director



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<b>PITHAMPUR POLY PRODUCTS LTD.</b>	
Regd. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)	
CIN L25202MP1994PLC008513	
Statement of Assets and Liabilities	
Amount in Rs.	
Particulars	As at 30th Sept 2017
<b>Assets</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	18717593
Capital work-in-progress	
Deferred tax assets (net)	4438543
Other non-current assets	2912191
<b>Total non-current assets</b>	<b>26068327</b>
<b>2 Current assets</b>	
Inventories	6631416
Trade receivables, current	73395047
Cash and cash equivalents	21473
Bank balance other than cash and cash equivalents	-1682145
Loans, current	23249533
Other current financial assets	2837454
Other current assets	
<b>Total current assets</b>	<b>104472778</b>
<b>Total assets</b>	<b>130541105</b>
<b>Equity and liabilities</b>	
<b>1 Equity</b>	
Equity share capital	48740000
Other equity (Reserves & Surplus)	-69978455
Non controlling interest (Share forfeited)	3707500
<b>Total equity</b>	<b>-17530955</b>
<b>2 Liabilities</b>	
<b>Non Current Liabilities</b>	
Borrowings	56026702
<b>Total non-current liabilities</b>	<b>56026702</b>
<b>Current Liabilities</b>	
Borrowings	74974151
Trade payables	5616045
Other current liabilities	1478832
Provisions	9976330
<b>Total current liabilities</b>	<b>92045368</b>
<b>Total liabilities</b>	<b>148072060</b>
<b>Total equity and liabilities</b>	<b>130541105</b>

For & on behalf of Pithampur Poly Products Ltd

Place: Indore  
Date: 14th December, 2017

R.K. Tekriwal  
Managing Director



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**LIMITED REVIEW REPORT**

To,

The Board of Directors  
Pithampur Poly Products Limited  
115, Industrial Area III,  
Pithampur, Dist. Dhar (M.P.)

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of **M/S Pithampur Poly Products Limited** for the quarter and half year ended on **30<sup>th</sup> September 2017** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (Listing Regulations).

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> December 2017. Our responsibility is to issue a report on these unaudited financial statements based on our review. We draw attention to the fact that the figures for the corresponding quarter and half year ended on 30<sup>th</sup> September 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arif Jain & Associates

Chartered Accountants

Date: 14<sup>th</sup> December 2017

Place: Indore

  
Ammar Arif  
(Partner)  
M. No. 421064

